GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industries & Commerce Department – Incorporation of New company in the name of "M/s A.P High Grade Steels Limited" for Establishing an Integrated Steel Plant at YSR Kadapa District- Reconstitution of Board of Directors – Orders- Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 29 Dated: 02-06-2020.

Read the following:

1. G.O Ms. No.106, III&C(P&I) Dept., Dt.04.12.2019.
2. Managing Director, AP High Grade Steel Ltd., letter No. APHSL/ Reconstitution of Board/2020-21 dt.14.05.2020.

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ORDER:

In the reference 1st read above, Government has ratified the actions made to incorporate a new company in the name of "A.P High Grade Steels Limited" a 100% owned by Government of Andhra Pradesh as Private company under Companies Act 2013, with an initial authorized paid up capital of Rs. 10.00 lakhs towards setting up of the Steel Plant in YSR Kadapa District. Also ratified the appointment of first Directors, the Subscribers to Memorandum and Articles of Association to M/s AP High Grade Steels Ltd.

2. Whereas, in the circumstances reported by the Managing Director, AP High Grade Steel Ltd., in the reference 2nd read above, Government hereby reconstitute the Board of M/s AP High Grade Steels Ltd with the following members:

1. Special Chief Secretary to Govt.,& CIP, Industries and Commerce Dept., Govt of AP.
2. Principal Secretary to Finance Department, Govt of AP.
3. Principal Secretary to Mines Dept., Govt of AP.
4. Managing Director, AP High Grade Steel ltd.

3. The Managing Director, M/s AP High Grade Steels Ltd. shall take further necessary action in the matter, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Principal Secretary to Finance Department, Govt of AP., AP Secretariat.
The Principal Secretary to Government (Mines & Geology) Ind. & Com Dept.
The Managing Director, M/s A.P. High Grade Steels Limited., Ibrahimpatnam.

Copy to:

The District Collector, YSR Kadapa District.
The General Administration (Cabinet) Department (w.r.t the Council Resolution No.419/2019)
The Finance Dept. AP Secretariat, Velagapudi.
PS to Secretary to CM, CMO, A,P Secretariat, Velagapudi.
PS to Minister (Ind. Com & IT), AP Secretariat, Velgapudi.
PS to Special Chief Secretary to Government & CIP, Ind.& Com Dept.
SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER